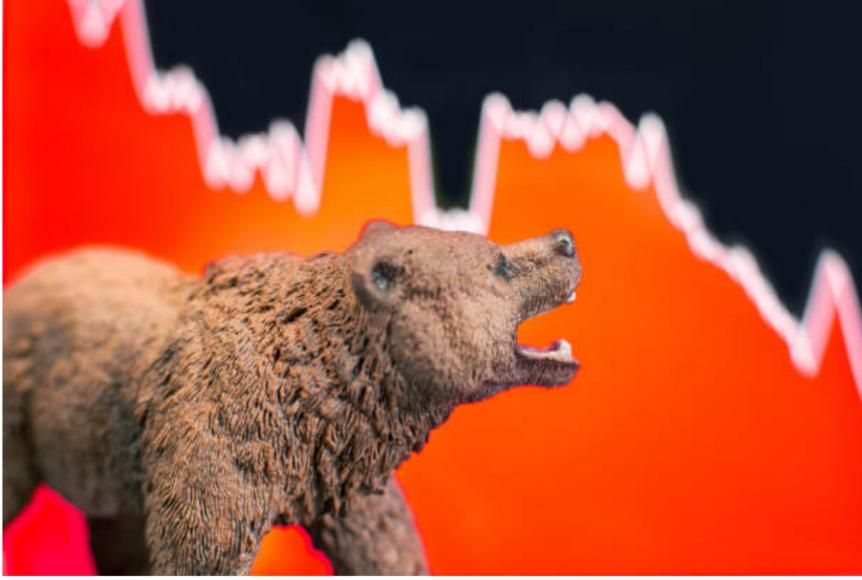


After the Bell Updates

28th September 2022 | 05.00 p.m IST 2022



Market Overview -

Market disappointed D-Street on sixth consecutive day.

The Indian stock market fell sharply ahead of F&O monthly expiry. SGX Nifty indicated poor start but after opening, major indices somehow managed to stable but at the second half bulls lost their patience and bear overtook control. Yesterday night, Dow Jones and Nasdaq both were also trading in a rangebound but failed to sustain which closed near the lower level of the day. Domestically, Hindalco, JSW Steel and ITC were the top losers and Asian Paint, Sunpharma and Dr Reddy were the top Gainers. Tomorrow, we have F& O monthly expiry, stock specific action can be seen and also all eyes on RBI monetary policy which may held on Friday 30 Sept 2022 at 10.00 AM.

Our Take- Nifty50 may take support around 16400 levels and resistance around 16900 levels.

Nifty Bank support may place around 37200 and resistance pegged around 38300 levels

Market Buzz

-  Pipeline breaks look deliberate, Europeans say, exposing vulnerability .
-  Analysis-Nord Stream gas leaks raise climate fears, but impact hard to quantify
-  Rupee plunges 37 paise to close at all-time low of 81.90 against US dollar.
-  India Forex reserves set to shrink further, stir memories of 2008 crisis.
-  Jharkhand aims at covering over 25 lakh farmers under KCC scheme by March 2023.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,858.60	-148.80	-0.87
Dow Jones	29,134.99	-125.82	-0.43
NASDAQ	10,829.50	26.58	0.25
S&P 500	3,647.29	-7.75	-0.21
FTSE 100	6,909.65	-74.94	-1.07
Nikkei 225*	26,173.98	-397.89	-1.50
Hang Seng*	17,250.88	-609.43	-3.41

Source: Investing.com *(as of 03:43 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	37,759.85	-599.3	-1.56
Nifty IT	27,067.65	63.5	0.24
Nifty FMCG	43,964.65	-253.5	-0.57
Nifty Pharma	12,705.40	107.4	0.85

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ASIANPAINT	2.80	HINDALCO	-3.65
SUNPHARMA	2.10	JSWSTEEL	-3.44
DRREDDY	1.78	AXISBANK	-3.25
EICHERMOT	1.72	ITC	-3.09
POWERGRIDE	1.20	RELIANCE	-2.74

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
INDUSINDBK	S	BEARISH	1120.50	1179.20
INFY	L	BULLISH	1343.65	1412.65
MARUTI	S	BEARISH	8556.40	8946.80
EICHERMOT	L	BULLISH	3491.25	3861.80
HCLTECH	L	BULLISH	908.80	941.90

Connect with us at : www.absolutefinserve.com  info@absolutefinserve.com  +91-8792921949

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